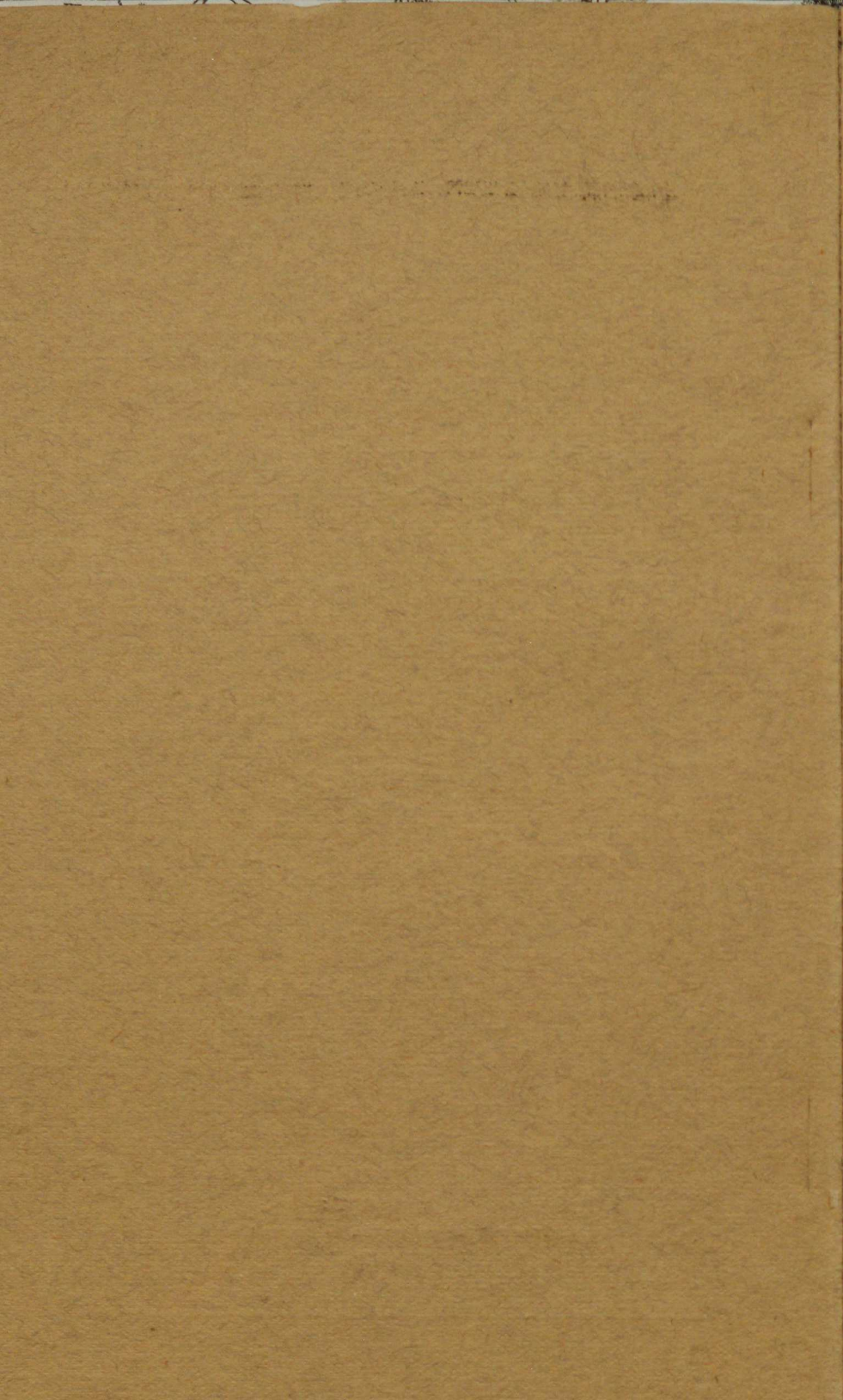


FIFTY-NINTH
ANNUAL REPORT
OF THE
TRUSTEES
OF THE
PEABODY INSTITUTE
PEABODY, MASS.



PEABODY :
PRESS OF C. H. SHEPARD, 27 LOWELL STREET
1911.



FIFTY-NINTH
ANNUAL REPORT
OF THE
TRUSTEES
OF THE
PEABODY INSTITUTE
PEABODY, MASS.



PEABODY :
PRESS OF C. H. SHEPARD, 27 LOWELL STREET
1911.

AT a legal meeting of the inhabitants
of the Town of Peabody, qualified
to vote in Town affairs, held March 6th,
1892, it was

Voted—That the Town allow the
Trustees of the Peabody Institute, in the
future, to make their annual report in
print.

A true copy of record,

Attest :

N. H. POOR, Town Clerk.

ORGANIZATION OF BOARD OF TRUSTEES.

1910-1911.

ARTHUR W. SIM,	-	-	-	-	-	PRESIDENT
FRANK H. SANGER,	-	-	-	-	-	SECRETARY
JOSEPH J. THORNDIKE,	-	-	-	-	-	TREASURER

FINANCE COMMITTEE.

ARTHUR W. SIM, *ex-officio*.
 LEANDER E. JOY, - - - FRED W. BUSHBY.
 J. J. GALLAGHER, - - - JAMES C. LINEHAN,
 HARRY F. WHIDDEN.

BUILDING COMMITTEE.

HARRY F. WHIDDEN, - - FRANK H. SANGER,
 PHILIP O. BUSHBY.

PEABODY BURIAL LOT COMMITTEE,

J. F. CARBREY, W. H. HILL, W. F. DUFFY.

TRUSTEES.

A. W. SIM,	-	-	-	-	-	Term expires 1911
JAMES C. LINEHAN,	-	-	-	-	-	" 1911
JOSEPH J. THORNDIKE,	-	-	-	-	-	" 1912
HARRY F. WHIDDEN,	-	-	-	-	-	" 1912
FRED W. BUSHBY,	-	-	-	-	-	" 1913
LEANDER E. JOY,	-	-	-	-	-	" 1913
J. J. GALLAGHER,	-	-	-	-	-	" 1914
F. H. SANGER,	-	-	-	-	-	" 1914
PHILIP O. BUSHBY,	-	-	-	-	-	" 1915
JOHN F. CARBREY,	-	-	-	-	-	" 1915
W. H. HILL,	-	-	-	-	-	" 1916
W. F. DUFFY,	-	-	-	-	-	" 1916

JOHN D. McKEEN, JANITOR.

ORGANIZATION OF THE LYCEUM AND LIBRARY COMMITTEE.

1910-1911.

J. W. HUDSON,	-	-	-	-	-	CHAIRMAN
P. H. O'CONOR,	-	-	-	-	-	SECRETARY
THOMAS CARROLL,	-	-	-	-	-	F. W. BUSHBY
G. R. UNDERWOOD,	-	-	-	-	-	NATHAN POOR
R. B. MACKINTOSH,	-	-	-	-	-	FRANK TAYLOR
D. C. MANNING,	-	-	-	-	-	F. N. MOORE
J. E. KEEFE,	-	-	-	-	-	C. H. SYMONDS

STANDING COMMITTEES.

PEABODY LIARARY COMMITTEE.

THOMAS CARROLL,	-	-	-	-	-	J. W. HUDSON
P. H. O'CONOR,	-	-	-	-	-	FRANK TAYLOR
D. C. MANNING,	-	-	-	-	-	C. H. SYMONDS
NATHAN POOR,	-	-	-	-	-	J. E. KEEFE

G. R. UNDERWOOD.

EBEN DALE SUTTON REFERENCE LIBRARY COMMITTEE.

P. H. O'CONOR,	-	-	-	-	-	J. W. HUDSON
THOMAS CARROLL,	-	-	-	-	-	G. R. UNDERWOOD
F. W. BUSHBY,	-	-	-	-	-	F. N. MOORE
R. B. MACKINTOSH,	-	-	-	-	-	

LYCEUM COMMITTEE.

F. N. MOORE,	-	-	-	-	-	C. H. SYMONDS
D. C. MANNING,	-	-	-	-	-	NATHAN POOR
J. E. KEEFE,	-	-	-	-	-	

FINANCE COMMITTEE.

THOMAS CARROLL,	-	-	-	-	-	P. H. O'CONOR
F. N. MOORE,	-	-	-	-	-	FRANK TAYLOR

READING ROOM COMMITTEE.

FRANK TAYLOR,	-	-	-	-	-	F. W. BUSHBY
R. B. MACKINTOSH,	-	-	-	-	-	

LYMAN P. OSBORN, LIBRARIAN.

TRUSTEES' REPORT.

The Board of Trustees of the Peabody Institute in Peabody herewith respectfully submits its annual report, covering the period ending January 31st, 1911—being the 59th annual report of the board.

The reports of the Librarian of the Peabody Library, the Librarian of the Eben Dale Sutton Reference Library herewith submitted, present in full the actual work of the Institute, and require no further comment.

The work of re-classification of books and authors goes steadily on under the zealous and intelligent supervision of our very efficient Librarian, Mr. Lyman P. Osborn, and the Library is being brought up to the highest standard of efficiency and put on a par with the best regulated libraries throughout the country.

In carrying out the work of repairing the Institute building and renovating the hall and reading room, careful plans and estimates of the cost have been made, and the expense has been kept well within reasonable bounds.

The funds of the Institute have been carefully conserved as will be seen by the accompanying report of our very efficient Treasurer.

All the accounts and securities of the Institute in the hands of the Treasurer have been carefully audited and inspected by the Finance Committee and the officers upon whom such work devolves, according to our By-Laws, and the same are found to have been carefully kept and managed.

The vicissitudes of the market and the growing diminution of the earning power of the funds of the Institute make it extremely likely that in the not very distant future the town may be called upon to make an annual appropriation of money to

help defray the running expenses of the Institute, in order to keep it up to that high standard of public efficiency which has characterized it in past years.

It is a pleasure to be able to speak in the highest complimentary terms of those officers and assistants who, by their affability and uniform courtesy, make it a pleasure to visit the Library and its reading rooms.

ARTHUR W. SIM,

President, for the Board of Trustees.

REPORT OF SPECIAL COMMITTEE FOR REDECORATING HALL.

During the past summer the work of renovating the lecture hall was entered upon. This was a work long delayed because of more crying need for the use of the funds in other directions. Upon examination it was found necessary to repair the roof of the building before beginning any decoration of the hall, and upon the advice of competent men the slates were stripped off and one side of the roof laid with the best of the old slates and the other side laid with new No. 1 Monson slate. The roof is now in first class condition, water tight, and will last for many years. Then a firm of decorators was asked to submit a color scheme for the hall, and the same was adopted. It was thought advisable, while so many improvements were being made, to improve the lighting of the hall, and to that end, new electroliers have replaced the old gas fixtures, and incidentally a new switch-board was installed so that all lights and motors can be managed from one board. Illuminated exit signs have taken the place of the old signs. The work was somewhat delayed by the failure to receive the electroliers on time, but every thing is now finished and there would seem to be no need

TRUSTEES' REPORT.

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for further expenditures on the hall for many years to come. The contracts were given to the lowest bidders in every instance, and the work was all done in a satisfactory manner, and well within the appropriation as the following items will show.

James E. Wingate & Son (plans),	\$15.00
Adv. Salem News,	3.50
John Howe & Son (Slaters),	1,080.00
Pyne & Smith (ventilators),	27.97
E. G. Kelley,	.75
M. E. Lynch,	9.78
Salem Electric Construction Co. (contract),	125.00
Salem Electric Construction Co. (Tungsten lamps, etc.),	44.42
F. E. Bomer,	4.18
Geo. A. Clifford (contract),	390.00
Geo. A. Clifford (extra work),	45.00
J. N. Crowe (ladder),	4.45
Pettingill & Andrews Co. (elec. fixtures),	251.50
A. Lummus,	49.82
Use of Vacuum Cleaner,	1.20
	<hr/>
	\$2,052.57

FRED W. BUSHBY,
PHILIP O. BUSHBY,
HARRY F. WHIDDEN,
JOSEPH J. THORNDIKE.
JOHN F. CARBREY,
FRANK H. SANGER,

Special Hall Committee.

TREASURER'S REPORT.

TO THE TRUSTERS OF THE PEABODY INSTITUTE:

GENTLEMEN:—The following is a statement of our financial condition together with a list of the securities and properties owned by the Institute.

The Institute building is now in first class condition having had about \$6,000 spent upon it, in much needed improvements, during the last three years.

JOSEPH J. THORNDIKE.

TREASURER'S REPORT.

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TRUSTEES PEABODY INSTITUTE.

GENERAL FUND CASH ACCOUNT.

RECEIPTS.		PAYMENTS.	
Balance,	\$1,415 06	General Repairs,	315 84
Interest & Dividends,	4,988 79	Insurance,	129 50
Rents,	902 50	Gas, Elec. Light & Water,	304 76
Investment,	6,375 00	Coal,	288 76
		Salaries,	1,136 00
		Lyceum and Lib. Com.,	3,000 00
		Sundries,	137 05
		Interest Prepayments,	89 45
		Investment,	6,395 00
		Balance,	1,884 99
	<u>\$13,681 35</u>		<u>\$13,681 35</u>

RESERVE FUND CASH ACCOUNT.

RECEIPTS.		PAYMENTS.	
Balance,	\$1,359.86	General Repairs,	\$2,022 25
Interest & Dividends,	2,454 60	Lyceum & Lib. Com.	350 00
Rents,	150 00	Sundries,	7 20
		Investment,	49 60
		Balance,	1,535 41
	<u>\$3,964 46</u>		<u>\$3,964 46</u>

HIGH SCHOOL MEDAL FUND CASH ACCOUNT.

RECEIPTS.		PAYMENTS.	
Interest & Dividends,	\$113 82	Engraving Medals,	\$21 80
Balance,	105 17	Investment,	13 82
		Balance,	183 37
	<u>\$218 99</u>		<u>\$218 99</u>

BURIAL LOT FUND CASH ACCOUNT.

RECEIPTS.		PAYMENTS.	
Interest & Dividends,	\$43 40	Harmony Grove,	\$7 00
Balance,	105 85	Care of Lot,	12 00
		Investment,	3 40
		Balance,	126 85
	<u>\$149 25</u>		<u>\$149 25</u>

TREASURER'S REPORT.

EBEN DALE SUTTON REFERENCE LIBRARY,
GENERAL FUND CASH ACCOUNT.

RECEIPTS.		PAYMENTS.	
Interest & Dividends,	\$1,115 00	Balance,	\$259 95
		Sutton Library Com.,	\$300 00
		Repairs,	487 34
		Balance,	67 71
	<u>\$1,115 00</u>		<u>\$1,115 00</u>

EBEN DALE SUTTON REFERENCE LIBRARY BUILDING FUND ACCOUNT.

RECEIPTS.		PAYMENTS.	
Interest & Dividends,	\$356 38	Investment,	\$131 38
Balance,	785 74	Balance,	1,010 74
	<u>\$1,142 12</u>		<u>\$1,142 12</u>

EBEN DALE SUTTON REFERENCE LIBRARY,
LIGHT AND FUEL FUND ACCOUNT.

RECEIPTS.		PAYMENTS.	
Interest & Dividends,	\$175 00	Institute General Fund,	\$175 00
	<u>\$175 00</u>		<u>\$175 00</u>

LYCEUM AND LIBRARY COMMITTEE.

PEABODY LIBRARY CASH ACCOUNT.

RECEIPTS.		PAYMENTS.	
Balance bro't forward,	\$204 40	Salaries,	\$1,662 60
Rec'd from Gen. Fund,	3,000 00	Books,	877 27
Received from Reserve		Magazines,	251 72
Fund,	350 00	Binding,	308 35
Rec'd from Int. on De-		Printing,	49 75
posit,	22 32	Supplies & Incidentals,	214 82
Received from Fines,	118 20	Lectures,	93 00
		Balance,	237 41
	<u>\$3,694 92</u>		<u>\$3,694 92</u>

SUTTON LIBRARY CASH ACCOUNT.

RECEIPTS.		PAYMENTS.	
Balance brot forward,	\$1,003 15	Salaries,	\$415 50
Rec'd from Sutton Fund,	300 00	Books,	208 36
		Magazines,	52 40
		Binding,	26 75
		Supplies & Incidentals,	4 60
		Balance,	595 54
	<u>\$1,303 15</u>		<u>\$1,303 15</u>

TREASURER'S REPORT.

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GENERAL FUND BALANCE SHEET, JAN. 31, 1911.

Cash Account,	\$1,884 99	Principal Account,	\$118,684 53
Real Estate Account,	10,500 00	Income Account,	1,729 96
Securities Account,	107,935 00	Profit & Loss Acct.,	57 50
Premium Account,	152 00		
	<u>\$120,471 99</u>		<u>\$120,471 99</u>

RESERVE FUND BALANCE SHEET, JAN. 31, 1911.

Cash Account,	\$1,535 41	Principal Account,	\$55,447 10
Real Estate Acct.,	4,500 00	Income Account,	4,868 93
Securities Account,	53,552 50	Profit & Loss Acct.,	550 00
Deposit Salem Sav. Bk.	568 49		
Deposit Warren 5c Sav- ings Bank,	709 63		
	<u>\$60,866 03</u>		<u>\$60,866 03</u>

SUTTON GENERAL FUND BALANCE SHEET, JAN. 31, 1911.

Cash Account,	\$67 71	Principal Account,	\$26,000 00
Investment Account,	27,030 00	Income Account,	1,097 71
	<u>\$27,097 71</u>		<u>\$27,097 71</u>

SUTTON LIGHT AND FUEL FUND BALANCE SHEET, JAN. 31, 1911.

Investment Account,	\$5,000 00	Principal Account,	\$5,000 00
	<u>\$5,000 00</u>		<u>\$5,000 00</u>

SUTTON BUILDING FUND BALANCE SHEET, JAN. 31, 1911.

Cash Account,	\$1,010 74	Principal Account,	\$8,463 30
Investment Account,	6,000 00	Income Account,	1,654 66
Deposit Warren 5c Sav- ings Bank,	3,383 47	Profit & Loss Account,	276 25
	<u>\$10,394 21</u>		<u>\$10,394 21</u>

HIGH SCHOOL MEDAL FUND BALANCE SHEET, JAN. 31, 1911.

Investment Account,	\$2,000 00	Principal Account,	\$2,000 00
Premium Account,	37 50	Income Account,	289 02
Deposit Warren 5c Sav- ings Bank,	356 69	Cash Account,	105 17
	<u>\$2,394 19</u>		<u>\$2,394 19</u>

BURIAL LOT FUND BALANCE SHEET, JAN. 31, 1911.

Cash Account,	\$126 85	Principal Account,	\$1,000 00
Investment Account,	1,000 00	Income Account,	215 09
Deposit Warren 5c Sav- ings Bank,	88 24		
	<u>\$1,215 09</u>		<u>1,215 09</u>

REAL ESTATE AND INVESTED FUNDS BELONGING TO THE
GENERAL CURRENT FUND ACCOUNT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

1000	Balt. & Ohio R. R. 1st Mtg.	4 %	Bonds	\$1000
5000	Balt. & Ohio R. R. Pitts. Jet. & MD., 1st Mtg.	3½ %	"	5000
500	Balt. & Ohio R. R. 1st Mtg.	4 %	"	500
2000	Buffalo & Susquehanna R. R. 1st Mtg. & Coll	4 %	"	2000
1000	Cent. Indiana R. R., 1st Mtg., Gold,	4 %	"	1000
1000	Cent. Pacific Railway Co., 1st Mtg., Gold,	4 %	"	910
5000	Lehigh & New York R. R., 1st Mtg., Gold,	4 %	"	5000
5000	N. Y. Cent. & Hudson River R. R. Deb.	4 %	"	5000
5000	Northern Pac.-Gt. North. R. R. Coll. Tr.	4 %	"	5000
5000	Western Union Tel. Co., Fund'g & R. E.,	4½ %	"	5000

BONDS REGISTERED AS TO PRINCIPAL.

2000	Amer. Cotton Oil Co., Gold Deb.	4½ %	Bonds	2000
4000	Amer. Tel. & Tel. Co., Coll. Tr. Gold,	4 %	"	4000
3000	Ann Arbor R. R., 1st Mtg., Gold,	4 %	"	3000
3000	Buffalo Railway, Cons.,	5 %	"	3000
2000	Cent. Union Tel. Co., 1st Mtg., Gold,	6 %	"	2000
10000	Edison Elec. Ill. Co., Bklyn. 1st Cons., Gold,	4 %	"	10000
2000	Electrical Securities Corp., Coll. Tr.,	5 %	"	2020
3000	Elmira, Cortland & No. R. R. 1st Mtg. Gold	5 %	"	3000
1000	Illinois Steel Co., Non Convert.,	5 %	"	1000
5000	Ind. Col. & East. Trac'n Co., Gen. Ref. Gold,	5 %	"	5000
4000	N. E. Tel. & Tel. Co., Deb.	5 %	"	4000
2000	N. Y. & Penn. Tel. & Tel. Co. Gen. Mtg. G.	4 %	"	2000
1000	Ohio River R. R., Gen. Mtg. G.	5 %	"	1000
1000	Pitts., Shenango & L. Erie R. R. 1st Mtg. G.	5 %	"	1000
5000	Raleigh & Southwestern, 1st Mtg.,	5 %	"	5000
2000	Rio Grand Western R. R. 1st C & Col. T G.,	4 %	"	2000
2000	Schenectady Railway, 1st Mtg. Gold,	4½ %	"	2000
5000	South Omaha School District,	5 %	"	5000
2000	Toronto, Hamilton & Buffalo, 1st Mtg., G.	4 %	"	2000
2000	28th & 29th Sts. Crosstown Ry. 1st Mtg. G.	5 %	"	2060
1000	Twin City Telephone Co., 1st Mtg. Gold,	5 %	"	1000
5000	Western Tel. & Tel Co., Coll. Tr.,	5 %	"	5000

BONDS NOT REGISTERED.

1000	Conn. & Passumpsic R. R. 1st Mtg.,	4 %	"	1000
4000	Ill. Cent. R. R., Louisville Div. 1st Mtg. G.	3½ %	"	4000
1000	Pacific Tel. & Tel. Co., 1st Mtg. & C. Tr.	5 %	"	995
	West End Street Railway,		50 Shares	4150
	Warren National Bank,		3 "	300
	Wallis House,			6500
	Merrill House,			4000

\$118,435

TREASURER'S REPORT.

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REAL ESTATE AND INVESTED FUNDS BELONGING TO THE RESERVE FUND ACCOUNT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

1000	Boston & Maine R. R., Plain,	4½ %	Bonds	\$1000 00
2000	Central Indiana R. R., 1st Mtg. G.	4 %	"	2000 00
3000	Central Pacific R. R., Co., 1st Mtg. G.	4 %	"	2730 00
3000	Chicago Railways,, 1st Mtg. G.,	5 %	"	3000 00
2000	Maine Cent. Railroad, 1st Mtg. G.	7 %	"	2000 00
5000	Maine Cen. Railroad Co., 1st Cons.M.G.	4 %	"	4950 00
2000	L. Shore & Mich. Southern, Deb.	4 %	"	1852 50
1000	Northern Pac.-Gt. Northern, Coll. Tr.,	4 %	"	1000 00

BONDS REGISTERED AS TO PRINCIPAL.

1000	Amer. Tel. & Tel. Co., Col. Tr. Gold	4 %	Bonds	1000 00
2000	Atlantic Coast Line, Col.	4 %	"	2000 00
1000	Central Vermont R. R., 1st Mtg. G.	4 %	"	1000 00
1000	Chic. & West Mich. R. R., 1st Mtg. G.	5 %	"	1000 00
2000	Cin., Hamilton & Dayton R. R. Gen. Mtg. G.	5 %	"	2000 00
2000	Cleve. Cin. Chi. & St. Louis, R. R. Gold, 4 Year,	5 %	Notes	1965 00
5000	Globe Street Railway, 1st Mtg. Gold	5 %	Bonds	5000 00
2000	N. E. Tel & Tel. Co., Deb.	5 %	"	2000 00
5000	Penn. & Northwestern R. R. Gen. Mtg.	5 %	"	5000 00
3000	Schenectady Railway, 1st Mtg. Gold	4½ %	"	3000 00
2000	28th & 29th Sts., Crosstown Ry. 1st Mtg., Gold,	5 %	"	2000 00
2000	Twin City Tel. Co., 1st. Mtg. Gold,	5 %	"	2000 00
1000	Western Tel. & Tel. Co., Coll. Tr.	5 %	"	1000 00

BONDS NOT REGISTERED.

1000	Ill. Cen. R. R. Louisv'le Div. 1st Mtg. G.	3½ %	"	1000 00
1000	Pacific Tel. & Tel. Co., 1st. Mtg. & Col. Tr.	5 %	"	995 00
3000	City of Saginaw,	4 %	"	3000 00
1000	United Gas & Electric Co.	5 %	"	1000 00
	Dep. in Warren 5c Savings Bank,			709 63
	Dep. in Salem Savings Bank,			568 49
	Hammond House,			2000 00
	Harris Lot (Vacant land),			2500 00

\$59,330 62

TREASURER'S REPORT.

 INVESTED FUNDS BELONGING TO THE EBEN DALE SUTTON
REFERENCE LIBRARY GENERAL FUND ACCOUNT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

5000	City of Boston,	3½% Bonds	\$5000 00
5000	Central Indiana R. R., 1st Mtg., Gold, 4 %	"	5000 00
1000	Chicago Railways Co., 1st Mtg., Gold, 5 %	"	1000 00
5000	Louisv. & Nashv. South'n-Monon Joint, 4 %	"	5000 00

BONDS REGISTERED AS TO PRINCIPAL.

1000	Atlantic Coast Line, Coll.,	4 % Bonds	1000 00
5000	Ohio River R. R., Gen. Mtg.,	5 % "	5000 00
4000	Pitts. Shenango & L. Erie, 1st Mtg. G. 5 %	"	4000 00
1000	28th & 29th Sts., Crosstown, 1st Mtg.		
	Gold,	5 % "	1030 00
			<hr/>
			\$27030 00

 INVESTED FUNDS BELONGING TO THE EBEN DALE SUTTON
REFERENCE LIBRARY BUILDING FUND ACCOUNT.

BONDS REGISTERED AS TO PRINCIPAL AND INTEREST.

5000	City of Boston,	3½% Bonds	\$5000 00
1000	Chicago Railways Co., 1st Mtg. G. 5 %	"	1000 00
	Dep. Warren 5c. Savings Bank,		3383 47
			<hr/>
			\$9383 47

 INVESTED FUNDS BELONGING TO THE EBEN DALE SUTTON
REFERENCE LIBRARY LIGHT AND FUEL FUND ACCOUNT.

BOND REGISTERED AS TO PRINCIPAL AND INTEREST.

5000	City of Boston,	3½% Bond	\$5000 00
			<hr/>
			\$5000 00

 INVESTED FUNDS BELONGING TO THE HIGH SCHOOL MEDAL
FUND ACCOUNT.

BOND REGISTERED AS TO PRINCIPAL AND INTEREST.

2000	U. S. Steel Co. Col. Tr. Sinking Fund, 2nd		
	Mtg. Gold,	5 % Bond	\$2000 00
	Dep. Warren 5c Savings Bank,		356 69
			<hr/>
			\$2356 69

TREASURER'S REPORT.

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INVESTED FUNDS BELONGING TO THE BURIAL LOT FUND ACCOUNT.

BOND NOT REGISTERED.

1000	Chi. Burl. & Quincy Neb. Exten,	4	% Bonds	\$1000 00
	Dep. Warren 5c Savings Bank,			88 24
				<hr/>
				\$1,088 24

INSURANCE.

Institute Building,	\$68000 00
" Boiler,	5000 00
Books in Peabody Library,	20000 00
Portraits, Piano, etc.,	1850 00
Books in Sutton Library,	9000 00
Fixtures in Sutton Library,	1000 00
Wallis House,	4000 00
Hammond House,	1000 00
Merrill House,	2000 00

We have this day examined the books, accounts and securities of Joseph J. Thorndike, Treasurer of the Peabody Institute in Peabody, Mass., and find the books and accounts to be correct, and the securities to be intact.

ARTHUR W. SIM,
JOHN J. GALLAGHER,
HARRY F. WHIDDEN,
FRED W. BUSHBY.

Finance Committee.

February 9, 1911.

I have examined the foregoing accounts of the Treasurer of the Trustees of the Peabody Institute in Peabody, Mass., together with the securities named therein; and find the same correct.

DANIEL J. CONROY,
Town Auditor.

REPORTS OF COMMITTEES.

LYCEUM AND LIBRARY COMMITTEE.

TO THE TRUSTEES OF THE PEABODY INSTITUTE.

Gentlemen:—I transmit herewith the reports of the librarians and sub-committees of the Lyceum and Library Committee.

They present in full the work of the Institute for the year ending Jan. 31, 1911.

Respectfully submitted,

J. W. HUDSON,

Chairman Lyceum and Library Committee.

Peabody, Jan. 31, 1911.

REPORT OF THE PEABODY LIBRARY COMMITTEE FOR THE YEAR ENDING JAN. 31, 1911.

The task of writing the annual report of the Peabody Library becomes more simple as the years go by. The work is so smoothly and well directed that no friction mars the routine and no unusual problems arise for solution.

The usual amount of books has been purchased, the number limited only by the funds at our disposal. Many costly publications were regretfully passed by, for obvious reasons. At no time in the history of the library has the committee shown more discrimination in purchasing, or more regard for the interests of the reading public in their selections.

A few of the purchases worthy of especial note, added during the year are, in History and Travel:

Bryce's American Commonwealth—revised and brought down to date; Pierre Loti's Egypt; Reid's Lake George and Lake Champlain; Roosevelt's African Game Trails; Schaff's Battle of the Wilderness. In Biography: Eggleston's Recollections of Varied Life; Evans' Admiral's Log; Winter's Life and Art of Richard Mansfield. In Science and Useful Arts: Bennett's Manufacture of Leather; Tanners' and Chemists' Hand-Book; Modern American Tanning, Vol. 2; Perrigo's Modern Machine Shop Construction, Equipment and Management.

The output of American fiction has lessened during 1910, but this lack has been more than made up for by the unusual number of books on health, good living, cheerfulness, and the effect of mind on physical conditions, all making for better and more rational living.

One American novel "The Wild Olive," made a marked impression by the brilliancy of its descriptions of lake and mountain scenery, and by its unusual characterization. The stories of Western and Southern life have a strong hold on popular favor, and their vogue is steadily increasing. Much of their vigor of style and vitality of interest is due to the strong portrayal of *local* aspects of American life,—a field once neglected, but now coming into its own. English fiction writers have been more prolific, beginning with Locke and Lucas, and ending with Mrs. Barclay's great success "The Rosary" and its sequel "The Mistress of Shenstone." A new English writer, Arnold Bennett, has come well to the front, whose popularity keeps pace with his remarkable powers of production. In every case the literary craftsmanship is of a high order. Fortunately the pathological problem novel seems to have had its day—public taste no longer tolerates it.

The management of the library is, in every way, satisfactory. It is progressive and thoroughly abreast of the times. To our librarian is due the credit for these results. His zeal and en-

thusiasm are equalled only by his courtesy and helpfulness to each and every patron. The attendants have been well chosen and have given excellent satisfaction.

Of the janitor, only praise can be spoken for his faithful service and watchful care in the discharge of his duties.

In conclusion it may be said that the library holds its rank with other institutions of the kind throughout the country, and appears to be fulfilling the purpose for which it was founded.

THOMAS CARROLL, Chairman.

REPORT OF THE EBEN DALE SUTTON REFERENCE LIBRARY FOR THE YEAR ENDING JAN. 31, 1911.

TO THE LYCEUM AND LIBRARY COMMITTEE:

This branch of the Peabody Institute has passed through a year of unusual importance. Your committee has completed the work of renovating the interior of the library, the effect of which has added much to its beauty and attractiveness. The walls and woodwork were thoroughly cleaned, and retouched in colors harmonizing with the rich walnut finish of the room. The parquet floor, which had been somewhat defaced during the work on the ceiling, was scraped, sandpapered, and refinished in shellac and wax, and polished.

The improved method of heating recently installed, will prove beneficial in preserving the freshness and beauty of the work, and be less injurious to the contents of the library.

During the progress of the mechanical work, some inconvenience was occasioned to the patrons, and for a few days consultations were entirely suspended, but considering the extent of the work performed, there was comparatively little interruption. The mechanics in charge, fulfilled their obligations faith-

fully and efficiently, and with great consideration for the convenience of the patrons of the library.

The additions made during the year, were as usual, carefully selected, and in keeping with the high standard of former years. Shelf room and space are of too much importance to admit of accessions of doubtful merit, and this consideration, as well as the idea of maintaining this library as a collection of rare and valuable books, was always manifest in the deliberations of your committee.

In the accessions of the year are included: Oriental Carpets and Rugs, Old Plate, Its Makers and Marks, Colonial Families of the United States, The Stone Age in North America, Indian Wars of New England, Orchids, Historic Dress in America, Feudal Coats of Arms, and Munroe's Cyclopedia of Education. It is gratifying to note that even under the difficulties and interruptions of the year, that the consultations at the library have not diminished. The work of the librarian was as usual, faithfully and diligently performed. We are indebted to Mr. Osborn of the Peabody library for valuable assistance, and to Mr. McKeen for cheerful co-operation in the work of the past year.

For the Committee
P. H. O'CONOR, Chairman.

REPORT OF THE LYCEUM COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE:

Your committee has departed from the usual custom somewhat this year. They arranged for three paid lectures, obtaining them from the Eastern Lyceum Bureau of Boston.

Besides these three paid lectures, we arranged for two lectures of local interest. One on "Your Savings," presented by the

Peabody Co-operative Bank and the Warren Five Cents Savings Bank, and a lecture on "Charles Sumner," under the auspices of the Peabody Historical Society.

Another departure has been to have music of some sort at each lecture. This has proved to be quite an addition and has been in the charge of Mrs. Ferguson and Miss Bessie Cleveland of Boxford.

As the Institute was not in condition at the time for the first lecture, we were obliged to have it in the Town Hall.

We have tried to advertise the lectures a little more extensively and have met with good success, the lectures being well attended.

As our lecture term is not yet ended, it is impossible to give exactly the cost for the course but the committee will be within its appropriation of \$200. We paid \$50 apiece for the three lectures, but cannot estimate exactly the cost of the extra music, advertising and police service.

The following lecture course was prepared:

Dec. 22. Hon. Arthur K. Peck. Subject, "The Storm Heroes of our Coast."

Dec. 29. Mr. P. H. O'Conar and Mr. Albert H. Merrill. Subject, "Your Savings."

Jan. 5. Hon. Luther Manship. Subject, "Stories of the Old South and the Negro."

(This lecture was postponed until a later date or another will be presented.)

Jan. 10. Prof. Geo. H. Haynes. Subject, "Charles Sumner."

Feb. 23. Henry Helm Clayton. Subject, "Aerial Navigation."

The committee recommends that the rule covering the age of children admitted to the lectures be changed from fourteen years (as at present) to ten years, with the same conditions as heretofore.

For the Committee,
FRED N. MOORE, Chairman.

READING ROOM COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE:

The Reading Room Committee herewith respectfully submits its report for the year ending January 31, 1911.

The average attendance at the room has slightly increased during the year, and no cause of complaint as to the orderliness has been noticed.

Because of discontinuance of publication, the periodicals, The Circle and Tri-State Tourist have been dropped.

It was also deemed best to discontinue Cornhill, the Illuminating Magazine and the Nineteenth Century.

In place of these there has been added the National Geographic Magazine, Harvard Theological Review, Popular Astronomy and Little Folks, the latter being a gift of the publishers, the S. E. Cassino Co.

The room may become a great educational factor with our growing foreign population, and if sufficient funds were available, the committee would recommend several changes, but with the present income it would be out of the question.

FRANK TAYLOR, Chairman.

LIBRARIAN'S REPORT.

TO THE LYCEUM AND LIBRARY COMMITTEE:

The year just closed has been unmarked by any innovations, some, earnestly desired, being necessarily deferred by reason of lack of funds. The existing deficiencies of the library are keenly realized by the librarian, probably more so than by anyone. Among the improvements that could well be made are an entire classification of the library on modern lines, the adoption of an up-to-date charging system, and the purchase of collections of books in several of the modern European languages, but the urgent need of the present is a separate room for children.

For many years it has been necessary to exclude children from the reading room after 7 p. m., in order that adults might use it undisturbed, and this has led, during the past two years, to some children virtually making a children's room of the delivery room during the evening, sitting around the large table where the bound periodicals are displayed, reading them and books from the children's open shelf.

This has been tacitly allowed rather than turn the children out, although such use of the delivery room has not been at all times desirable, and results in some confusion.

The front portion of the basement is now empty since the removal of the large heating furnace, and it would seem to be practicable to fit this up for the children, access to it being gained by one or two flights of stairs in the front hall to the right and left of the entrance.

The installation of such a room would render necessary the employment of a permanent assistant to take charge of it, but if the expense can possibly be arranged for, the outlay would certainly be wise. In this connection it may be pertinent to say that the librarian knows of no library in the country of the size of our own in which from two to six permanent assistants are not employed.

Children should be encouraged to use the library and to feel an interest in it, and the setting apart of a room for their special and particular use does much along this line. More freedom can be granted them in a room by themselves, where the continual bustle and confusion inseparable from any gathering of children affects them not at all, although most distracting to older people.

In a community like ours there are many children to whom the opportunity to enjoy the privileges of a children's room every night until eight o'clock would be most welcome, and there can be no doubt of its large and growing use, once it were installed and the children encouraged, rather than discouraged as at present, to come to the library in the evening. Its installation would also, to some extent at least, relieve the crowded condition of the shelves in the main library, as our entire collection of juvenile books would be transferred to the new room, and placed on low open shelves so that they could either be used in the room or taken home when desired, the charging and discharging of books for home use being part of the duties of the assistant in charge.

The circulation for the year, 41,270, compares with 38,596 the previous year, and with the exception of the year 1908 is the largest in the library's history.

During the year the balance of the card catalog has been equipped with the printed celluloid guide cards.

1,084 volumes have been recatalogued by 2,155 printed Library of Congress or type-written cards, and this work is going steadily forward as time permits.

262 volumes have been withdrawn, an unusually large number, the increase being due to the fact that in the course of recataloging fiction, many books are found in such bad shape as to necessitate rebinding if they are to be retained on the shelves, and the consequent rejection of such as were not deemed worth the expense of rebinding.

Our membership in the Library Art Club has been continued, and the following exhibitions have been given:

Shakespeare (second series),	Feb. 15-Mar. 7
Corot (second series),	Mar. 15-Apr. 4
Nikko, Japan,	Apr. 12-May 2
Norway (second series),	May 3-23
Historic dress,	May 24-June 13
Wells Cathedral,	June 21-July 11
Caldecott's illustrations for children,	Aug. 2-22
Old Holland interiors,	Sept. 13-Oct. 3
Fishes,	Oct. 4-24
Madonnas,	Oct. 25-Nov. 14
Transportation,	Nov. 15-Dec. 5
Classic art,	Dec. 6-26
Italian architecture,	Jan. 10-30

In accordance with the custom of recent years, the librarian attended the annual meeting of the American Library Association, held at Mackinac Island, Michigan, in June.

The assistants have performed their duties acceptably, and Mr. McKeen, our janitor, has, as always, aided by his cheerful co-operation the work of the institution.

Statistics hereto appended show in detail the work of the library during the year.

Respectfully submitted,

LYMAN P. OSBORN, Librarian.

CLASSIFICATION AND CIRCULATION.

	Vols. in Library Feb. 1, 1910	Added	With drawn	Vols. in Library Jan. 31, 1911	Vols. Circu- lated	Per cent of Circu- lation
Law, Social Science, Phil- osophy, Religion, Public Documents,	6,445	89	4	6,530	489	1.2
Description and travel,	3,165	45	5	3,205	841	2.
History,	3,896	37	6	3,927	734	1.8
Biography,	4,267	48	4	4,311	653	1.6
Science and Arts,	4,796	100	7	4,889	1,628	4.
Poetry and Drama,	1,835	10	0	1,845	268	.6
General Literature, includ- ing Periodicals,	10,817	181	15	10,983	1,812	4.4
Fiction,	8,725	315	241	8,799	34,845	84.4
	43,946	825	282	44,489	41,270	100.

ACCESSIONS.

Volumes in library, February 1, 1910,	43,946
Purchased,	570
Periodicals bound from numbers,	146
Pamphlets bound,	18
Gifts of United States Government,	26
Gifts of state of Massachusetts,	40
Gifts of individuals and institutions,	25
	825

DEDUCTIONS.

Withdrawn,	262
Missing,	20
	282

Net Gain, 543

Volumes in library, Jan. 31, 1911, 44,489

SUNDRY STATISTICS.

Days the library was open,	305
Circulation,	41,270
Average per day,	135
Largest circulation, Jan. 24, 1911,	294
Smallest circulation, Nov. 4, 1910,	34
Vols. rebound,	149
Vols. recased in same covers,	202
Fines collected,	\$118.20
Borrowers' cards in force, Jan. 31, 1911,	4,630
Increase during year,	440

DONORS OF BOUND VOLUMES.

State of Massachusetts,	40 vols.
United States Government,	26 "
Hill, Hon. Henry B., Boston,	4 "
Abbot, E. Stanley, Boston,	2 "
American-Irish Historical Society, Boston,	2 "
Sisters of Notre Dame, Peabody,	2 "
Acheson Oildag Co., Niagara Falls, N. Y.,	1 vol.
Carroll, Thomas, Peabody,	1 "
Danvers Branch, Theosophical Society,	1 "
Donnelly, Mrs. C. F., Boston,	1 "
Durning-Lawrence, Sir Edwin, London,	1 "
Fidelity and Casualty Co., New York,	1 "
Hicks, Mrs. Grace F., Peabody,	1 "
Hill, William H., Peabody,	1 "
Jacobsen Publishing Co., Chicago,	1 "
Lumber Manufacturers' Association, Chicago,	1 "
McClurg, A. C. & Co., Chicago,	1 "
Melvin, James C., Boston,	1 "
New York City,	1 "
Railway News Bureau, Chicago,	1 "
Severy, M. L., Boston,	1 "

PERIODICALS IN THE LIBRARY.

DAILY.

Boston Daily Globe.
Daily Consular Reports.

WEEKLY.

American Machinist.	London Times.
Commercial Bulletin.	Metal Worker.
Electrical World.	Nation.
Forest and Stream.	Outlook.
Harper's Weekly.	Saturday Evening Post.
Hide and Leather.	Scientific American.
Journal of Education.	Scientific American Supplement.
Leslie's Weekly.	Woman's Journal.
Littell's Living Age.	Youth's Companion.

FORTNIGHTLY.

Journal of the Society of Chemical Industry.
Kimball's Dairy Farmer.

MONTHLY.

Ainslee's.	Bookman.
American Boy.	Building Age.
American City.	Catholic World.
American Illustrated Magazine.	Century.
American Journal of Science.	Cosmopolitan.
American Naturalist.	Country Life in America.
Atlantic Monthly.	Delineator.
Blacksmith and Wheelwright.	Education.
Bookkeeper.	Electrician and Mechanic.
	Engineering Magazine.

Everybody's.	Out West.
Forum.	Outing.
Garden Magazine.	Pearson's.
Good Housekeeping.	Popular Astronomy.
Harper's Bazar.	Popular Science Monthly.
Harper's Monthly.	Reader's Guide to Periodical
Harvard Theological Review.	Literature.
House Beautiful.	Reliable Poultry Journal.
International Studio.	Rhodora.
Ladies' Home Journal.	St. Nicholas.
Leather Manufacturer.	School Arts Book.
Lippincott's.	Scribner's.
Little Folks.	Strand.
McClure's.	Success.
Men and Women.	System.
Municipal Journal.	Technical World.
Munsey's.	Travel.
New England Magazine.	Woman's Home Companion.
North American Review.	World's Work.

BI-MONTHLY.

Bird Lore.
Methodist Review.

QUARTERLY.

American Historical Review.	Journal of American History.
Essex Institute Historical Col- lections.	Massachusetts Magazine.
	Political Science Quarterly.

REPORT OF THE LIBRARIAN OF THE EBEN DALE
SUTTON REFERENCE LIBRARY FOR THE
YEAR ENDING JANUARY 31, 1911.

CONSULTATIONS.

Natural History,	302
Art,	95
Encyclopedias,	87
London News,	82
History,	45
Dictionaries,	38
Punch,	31
Genealogy,	30
Architecture,	18
Historical Costumes,	14
Country Life,	14
Poetry,	11
Notes and Queries,	11
Description and Travel,	8
Geography,	5
Science,	5
English Literature,	3
Photography,	1
Biography,	1
Miscellaneous,	1
Number of consultations,	802
Number of visitors,	278

ACCESSIONS.

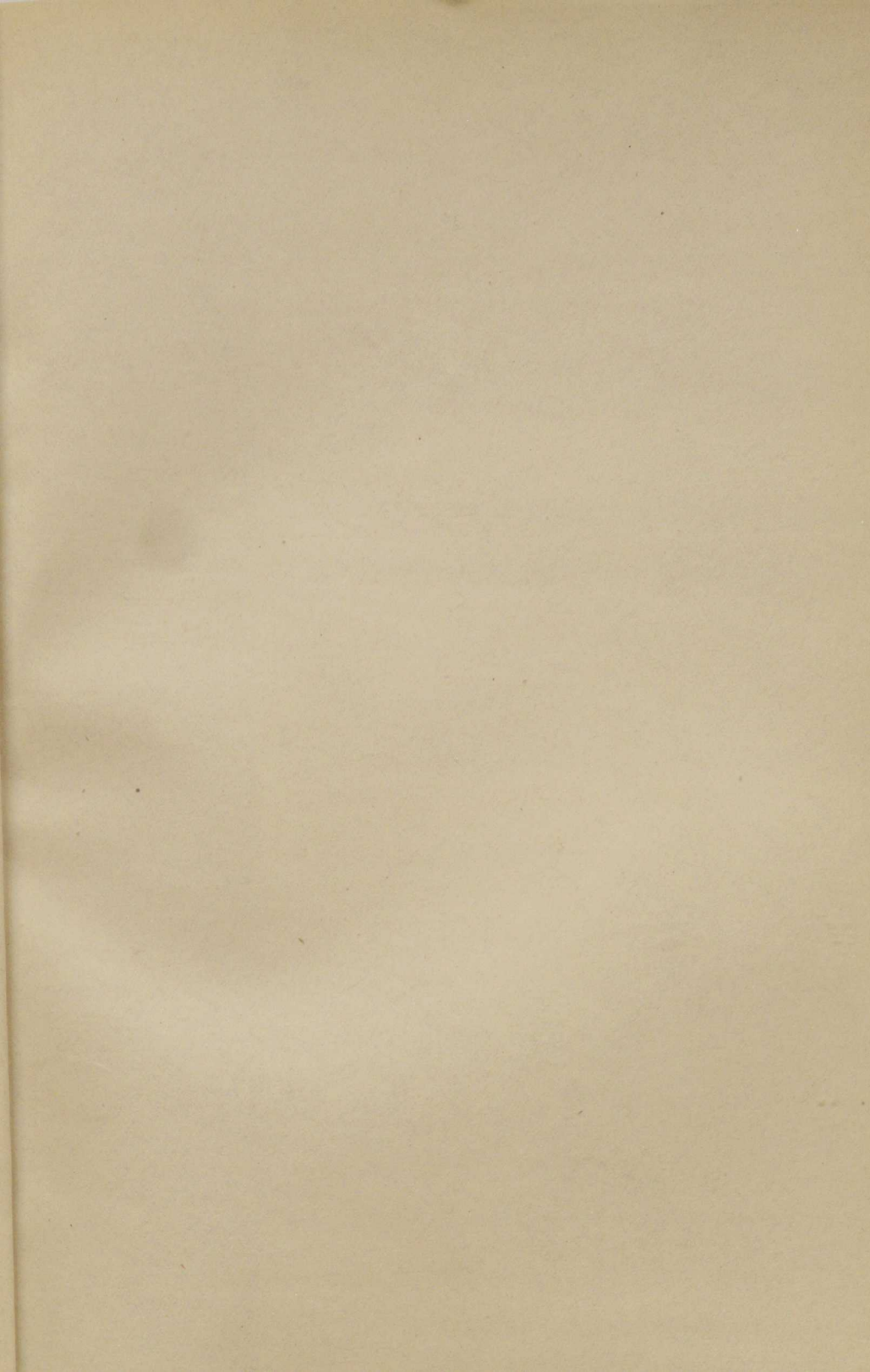
Volumes in library February 1, 1910,	4,165
Purchased,	34
Periodicals bound from numbers,	13

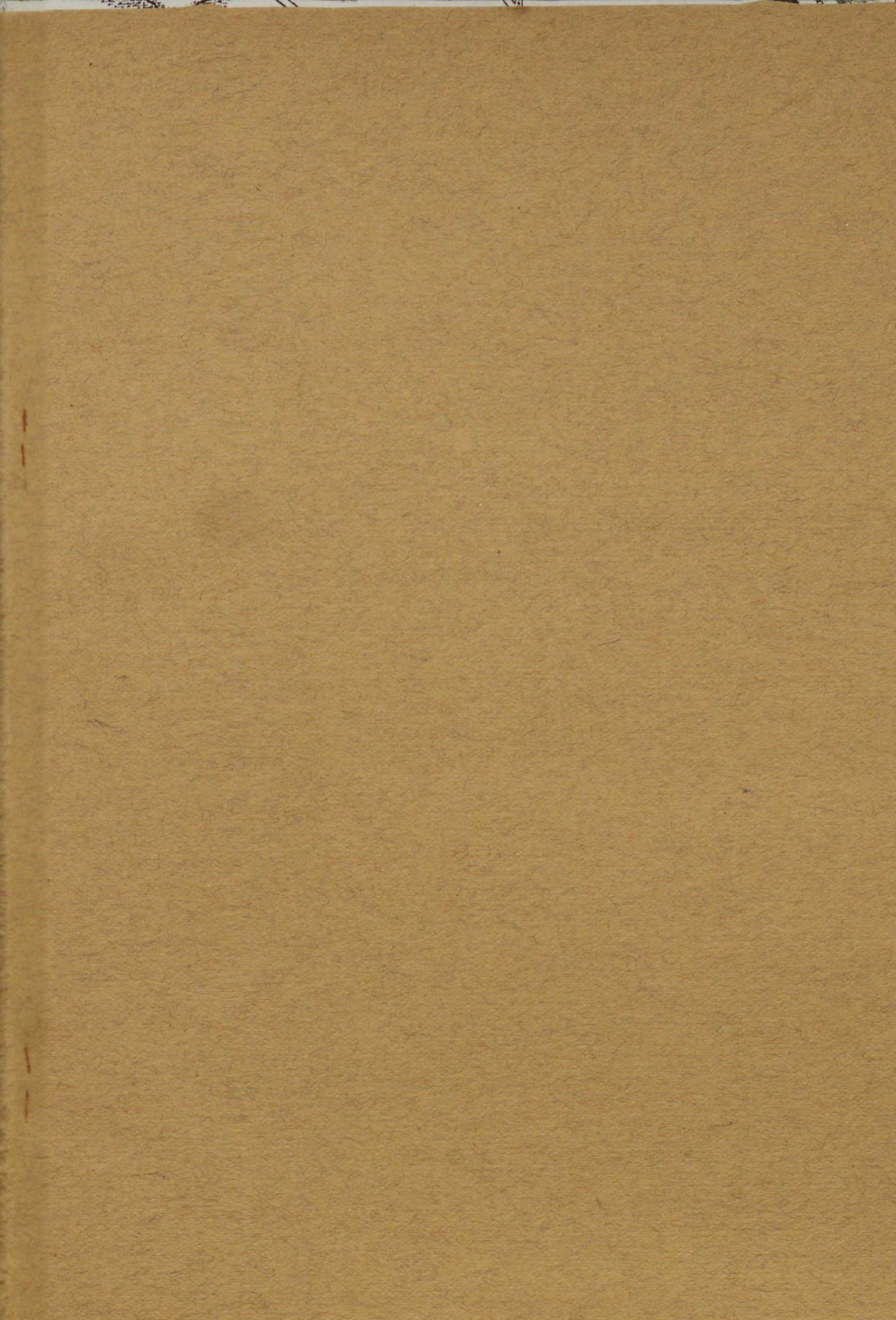
Gifts of Individuals,	5	
Gifts of United States Government,	1	53
	<hr/>	<hr/>
Volumes in library January 31, 1911,		4218

PERIODICALS IN THE LIBRARY.

Bibliotheca Sacra.
 Country Life in America.
 Essex Antiquarian.
 Essex Institute Historical Collections.
 Illustrated London News.
 New England Historical and Genealogical Register.
 Notes and Queries.
 Punch.

FRANCES M. CARROLL, Librarian.





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